

Department	International College of Liberal Arts		
Semester	Spring 2024	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON270		
Course Title	Money, Banking, and Financial Markets		
Prerequisites	ECON140 Financial Management		
Course Instructor	LIU Ming	Year Available (Grade Level)	2
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Language of instruction	English

(NOTE 1) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course

Course Description	This course provides a framework for studying the role of money in the economy and the institutional characteristics of the banking system and financial markets. Topics include money, monetary policy, interest rate, bond markets, commercial and central banking markets, monetary policy, and international finance. This course covers the nature and evaluation of money and its role in determining the overall level of economic activity. It also examines the role of commercial banks, central banks, and monetary policy as they apply to financial instruments and institutions in the context of global financial markets.
Class plan based on course evaluation from previous academic year	Class plan for this academic year based on the students' course evaluation and feedback in the previous academic year.

Course related to the instructor's practical experience (Summary of experience)	This course is taught by an instructor with practical experience in the financial software industry who can give some concrete examples of how financial markets work.
Learning Goals	On successful completion of this course, students will be able to: (1) Gain a better understanding of the financial markets such as the bond market and interest rates in global financial market. (2) Explain the structure of the financial system; gain a better understanding of the role of banks and other financial institutions; obtain a better grasp of financial innovation and financial crises. (3) Learn about the business cycles and inflation; understand how monetary policies address financial issues. (4) Form the economic way of thinking and build an analytical framework on the determination of asset prices, the structure of financial markets, bank management, bank regulations, and the role of money in the economy.

iCLA Diploma Policy	DP1/DP2/DP4
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iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	Problem-Based Learning/Flipped Classroom/Discussion, Debate
More details/supplemental information on Active Learning Methods	This course is designed as a combination of theories and practice in financial market. In both theoretical and practical parts, various resources such as academic research, articles written by market practitioners, interviews on financial figures (such as bankers) on internet will be introduced. Students are encouraged to ask questions, discuss and solve the questions. Some readings will be assigned, and students discuss the contents of the readings. Students are also encouraged to bring their readings to the classroom to discuss with other students and the instructor.
Use of ICT	Use multimedia such as videos to show related contents.

Contents of class preparation and review	Most importantly, students should be motivated to learn the course contents. Course structure will be introduced at the beginning of the semester. Slides and assigned readings will be posted before each class. Students should prepare and review these contents. Also, students should constantly read finance news from business journals and bring topics to discuss in the class.	Hours expected to be spent preparing for class (hours per week)	3 hours	Hours expected to be spent on class review (hours per week)	2 hours
Feedback Methods	(1) Discussions in the class is encouraged and the professor will give feedback on these discussions. (2) Quiz problems and homework will be reviewed in the class after grading. (3) Students are encouraged to meet with the instructor during the announced office hours. Outside the classroom, appointment and contacts will be appreciated using emails to instructor's email address: liu.ming@c2c.ac.jp.				

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
Class Participations	15%	
Assignments	25%	
Quizzes	60%	

Required Textbook(s)	The Economics of Money, Banking, and Financial Markets, Stephen Cecchetti, Kermit Schoenholtz 6th edition, McGraw-Hill.
Other Reading Materials/URL	https://www.moneyandbanking.com/ Constant readings on financial news from journals of internet will be very helpful.
Plagiarism Policy	Plagiarism is the dishonest presentation of the work of others as if it were one's own. Duplicate submission is also treated as plagiarism. Depending on the nature of plagiarism, you may fail the assignment or the course. The repeated act of plagiarism will be reported to the University which may apply additional penalties.

Other Additional Notes (Outline crucial policies and info not mentioned above)	<p>This class will be conducted primarily as an interactive lecture. Students are expected to participate in class discussions in a curious, thoughtful, and constructive way. We will follow the textbook reasonably closely, and students should review the suggested study materials before joining the class.</p> <p>There will be two lectures per week of 75 minutes each. Students should not expect to pass the course if they fail to attend the lectures regularly. There will be regular in-class questions and homework assignments. This will help students understand better their learning and overall progress. Students are invited and encouraged to discuss all aspects of the course with the instructor and among each other. The problems in quizzes will be comparable in difficulty to in-class questions and assignments.</p>
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(NOTE 2) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Module 1- An Overview of Money, Banking and Financial Markets
Class 2	Module 1- An Overview of Money, Banking and Financial Markets.
Class 3	Module 1- An Overview of Money, Banking and Financial Markets.
Class 4	Module 1- An Overview of Money, Banking and Financial Markets.
Class 5	Module 2 - Financial Markets: understanding interest rates and bond market.
Class 6	Module 2 - Financial Markets: understanding interest rates and bond market.

Class 7	Module 2 – Financial Markets: understanding interest rates and bond market.
Class 8	Module 2 – Financial Markets: understanding interest rates and bond market.
Class 9	Module 3 – The economics of financial intermediation, and commercial banks.
Class 10	Module 3 – The economics of financial intermediation, and commercial banks.
Class 11	Module 3 – The economics of financial intermediation, and commercial banks.
Class 12	Module 3 – The economics of financial intermediation, and commercial banks.
Class 13	Module 3 – The economics of financial intermediation, and commercial banks.
Class 14	Module 3 – The economics of financial intermediation, and commercial banks.
Class 15	Module 3 – The economics of financial intermediation, and commercial banks.

Class 16	Module 3 – The economics of financial intermediation, and commercial banks.
Class 17	Module 4 – Financial industry structure and regulating the financial system.
Class 18	Module 4 – Financial industry structure and regulating the financial system.
Class 19	Module 4 – Financial industry structure and regulating the financial system.
Class 20	Module 4 – Financial industry structure and regulating the financial system.
Class 21	Module 4 – Financial industry structure and regulating the financial system.
Class 22	Module 4 – Financial industry structure and regulating the financial system.
Class 23	Module 5 – Central banks in the world today; the structure of central banks: The Federal Reserve and the European Central Bank.
Class 24	Module 5 – Central banks in the world today; the structure of central banks: The Federal Reserve and the European Central Bank.

Class 25	Module 5 – Central banks in the world today; the structure of central banks: The Federal Reserve and the European Central Bank.
Class 26	Module 5 – Central banks in the world today; the structure of central banks: The Federal Reserve and the European Central Bank.
Class 27	Module 5 – Central banks in the world today; the structure of central banks: The Federal Reserve and the European Central Bank.
Class 28	Module 5 – Central banks in the world today; the structure of central banks: The Federal Reserve and the European Central Bank.
Class 29	Module 5 – Central banks in the world today; the structure of central banks: The Federal Reserve and the European Central Bank.
Class 30	Module 5 – Central banks in the world today; the structure of central banks: The Federal Reserve and the European Central Bank.