

Department	International College of Liberal Arts		
Semester	Fall 2025	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON205		
Course Title	Financial Management		
Prerequisites	ECON101 Microeconomics AND ECON120 Accounting		
Course Instructor	LIU Ming	Year Available (Grade Level)	2
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Language of instruction	English

(NOTE 1) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course

Course Description	This course is an introductory finance course covering fundamental concepts and theories essential for real-world financial applications. Topics include the role of finance and the financial system, the time value of money, bond and stock valuation, portfolio optimization, the Capital Asset Pricing Model (CAPM), capital budgeting, cost of capital, and capital structure. Students will engage in individual and group assignments related to various course topics. These assignments emphasize the practical application of financial concepts, teamwork, communication, and writing skills. Students will also develop social responsibility through real examples in financial world. The knowledge and skills acquired in this course will be valuable for careers in corporate finance, investments, investment banking, consulting, and related fields.
Class plan based on course evaluation from previous academic year	Class plan for this academic year based on the students' course evaluation and feedback in the previous academic year.
Course related to the instructor's practical experience (Summary of experience)	This course is taught by an instructor with practical experience in the financial industry, providing concrete examples to illustrate key finance concepts.
Learning Goals	On successful completion of this course, students will be able to: (1) Comprehend fundamental finance concepts and theories, including the time value of money, risk and return, and key aspects of corporate finance. (2) Understand the principles of bond and stock valuation. (3) Analyze how financial markets operate and evaluate the risk-return profile in the stock market. (4) Apply corporate finance concepts to assess investment decisions, cost of capital, and capital structure.

iCLA Diploma Policy	DP1/DP2/DP3/DP4
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## iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	Problem-Based Learning/Flipped Classroom/Discussion, Debate/Group Work			
More details/supplemental information on Active Learning Methods	As an introductory course, this class aims to provide students with a comprehensive overview of finance while helping them grasp fundamental theories and principles. To reinforce their understanding, students will engage in class discussions, assignments, and quizzes that focus on core financial concepts. Given that finance is a highly practical field, students will also be assigned news articles and company reports, which will serve as the basis for in-class discussions to connect theory with real-world applications.			
Use of ICT	Use multimedia such as videos to show related contents.			
Contents of class preparation and review	Most importantly, students should be motivated to engage with the course material. The course structure will be introduced at the beginning of the semester, and lecture slides and assigned readings will be posted before each class. Students are expected to prepare in advance and review the content after each session. Additionally, students should regularly follow financial news from business journals and actively bring relevant topics to class discussions, fostering a deeper understanding of	Hours expected to be spent preparing for class (hours per week)	2 hours	Hours expected to be spent on class review (hours per week)
Feedback Methods	(1) Class discussions are encouraged, and the professor will provide feedback on them. (2) Quiz problems and homework will be reviewed in class after grading. (3) Students are encouraged to meet with the instructor during scheduled office hours. Outside of class, appointments and inquiries should be made via email at liu.ming@c2c.ac.jp.			

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
Class Participations	15%	
Assignments	25%	
Quizzes	60%	

Required Textbook(s)	Corporate Finance, Ross, Westerfield, and Jaffie, 10th Edition. McGraw-Hill. Other editions are fine.
Other Reading Materials/URL	Regularly reading financial news from reputable financial media and online sources will be highly beneficial.

Plagiarism Policy	Plagiarism is the dishonest act of presenting another person's work as one's own. Duplicate submissions are also considered plagiarism. Depending on the severity of the offense, plagiarism may result in failing the assignment or the course. Repeated violations will be reported to the university, which may impose additional penalties.
Other Additional Notes (Outline crucial policies and info not mentioned above)	This class will be conducted primarily as an interactive lecture, where students are expected to engage in curious, thoughtful, and constructive discussions. We will closely follow the textbook, and students should review the suggested study materials before attending each class. The course consists of two 75-minute lectures per week. Regular attendance is essential, as students who do not attend consistently should not expect to pass the course. In-class questions and discussions on relevant news will be incorporated to reinforce learning and track students' progress. Students are encouraged to actively participate in discussions in order to deepen their understanding of course topics. Quiz problems will be comparable in difficulty to in-class questions and assignments, ensuring that students are well-prepared for assessments.

(NOTE 2) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Module 1 – Introduction What are finance, financial system and market?
Class 2	Module 1 – Introduction What are finance, financial system and market?
Class 3	Module 1 – Introduction What are finance, financial system and market?
Class 4	Module 1 – Introduction What are finance, financial system and market?
Class 5	Module 2 – Time value of Money
Class 6	Module 2 – Time value of Money
Class 7	Module 2 – Time value of Money

Class 8	Module 2 – Time value of Money
Class 9	Module 2 – Time value of Money
Class 10	Quiz
Class 11	Module 3 – Bond Valuation
Class 12	Module 3 – Bond Valuation
Class 13	Module 3 – Bond Valuation
Class 14	Module 4 – Stock valuation
Class 15	Module 4 – Stock valuation
Class 16	Module 4 – Stock valuation
Class 17	Module 5 – Risk and returns in the financial market: CAPM.

Class 18	Module 5 – Risk and returns in the financial market: CAPM.
Class 19	Module 5 – Risk and returns in the financial market: CAPM.
Class 20	Module 5 – Risk and returns in the financial market: CAPM.
Class 21	Quiz
Class 22	Module 6 – Capital budgeting Capital budgeting I: Selection rules.
Class 23	Module 6 – Capital budgeting Capital budgeting I: Selection rules.
Class 24	Module 6 – Capital budgeting Capital budgeting II: Making capital investment decisions.
Class 25	Module 6 – Capital budgeting Capital budgeting II: Making capital investment decisions.
Class 26	Module 7 – Cost of capital.
Class 27	Module 7 – Cost of capital.

Class 28	Module 8 – Capital structure
Class 29	Module 8 – Capital structure
Class 30	Quiz