

Department	International College of Liberal Arts		
Semester	Fall 2025	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON202		
Course Title	Intermediate Macroeconomics		
Prerequisites	ECON102 Macroeconomics		
Course Instructor	SHENG Dachen	Year Available (Grade Level)	2
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Language of instruction	English

(NOTE 1) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course

Course Description	Intermediate Macroeconomics is a theory course and core curriculum of economics, which introduces students to understanding and evaluating macroeconomic policies, cultivating and improving the ability to use knowledge to solve the problems of the economic application, and laying a foundation for learning other subsequent courses. The course focuses on monetary policies and expectation-driven inflations. The course is based on macroeconomics and expands the policy to more complicated monetary policy, emphasizing banks' role in the financial market.
Class plan based on course evaluation from previous academic year	Students are more than welcome to provide feedback, particularly how they feel about how the intermediate macroeconomics course connects with their future studies.
Course related to the instructor's practical experience (Summary of experience)	The instructor has worked as a qualified financial analyst and academic researcher interested in economics and finance for many years. He is a CFA Charter holder, FRM Charter holder, and CAIA Charter holder, and he possesses the Institute of Public Accountants and Institute of Financial Accountants Fellowship.
Learning Goals	After completing the course, students should be able to: 1. Understand the classic theory and the growth theory. 2. Understand the monetary policy and role of banks. 3. Demonstrate an understanding of the purpose of the macroeconomics policies. 4. Evaluate the fiscal and monetary policy results and forecast the policy outcomes.

iCLA Diploma Policy	DP1/DP2/DP3
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iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	Problem-Based Learning/Discussion, Debate/Group Work/Presentation/Others (Specify in the section below)				
More details/supplemental information on Active Learning Methods	Students are encouraged to integrate what has been delivered in class with different backgrounds. For example, compare the macroeconomic policies in different economies. Reading academic papers could provide incentives to achieve such goal even academic papers are difficult. The general structural understanding of the academic papers could help a lot and some difficult mathematical details can be ignored at current level.				
Use of ICT	Unipa is used for communication purposes. Excel and R are involved in projects and assignments when there is need to do financial or numerical analysis.				
Contents of class preparation and review	Students are required to follow the class schedules and, importantly, to understand the graphs, and the mathematical proofs in the textbook. The students themselves should review the content after class.	Hours expected to be spent preparing for class (hours per week)	3 hours	Hours expected to be spent on class review (hours per week)	2 hours
Feedback Methods	Instructor provides feedback to students after each quiz and assignments. If there is anything the student would like to discuss with the instructor, individual appointment can be arranged.				

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
Class participation	30%	In class discussion
Quiz 1	10%	Question based
Quiz 2	10%	Question based
Assignment 1	10%	Case or comprehensive questions
Assignment 2	20%	Case or comprehensive questions
Group presentation	20%	Both group and individual performance are considered

Required Textbook(s)	Robert J. Barro, Intermediate Macroeconomics
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Other Reading Materials/URL	N. Gregory Mankiw, Macroeconomics, Seventh Edition Other economics textbooks could help.
Plagiarism Policy	Zero tolerance for any plagiarism. It is acceptable when students have demonstrated their effort but are not doing well, but not for any cheating behaviours.
Other Additional Notes (Outline crucial policies and info not mentioned above)	Students are encouraged to communicate with the instructor if problems occur during the semester.

(NOTE 2) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Introduction Chapter 1 Thinking About Macroeconomics
Class 2	Chapter 1 Thinking About Macroeconomics
Class 3	Chapter 2 National-Income Accounting: Gross Domestic Product and the Price Level
Class 4	Chapter 2 National-Income Accounting: Gross Domestic Product and the Price Level
Class 5	Chapter 3 Introduction to Economic Growth
Class 6	Chapter 3 Introduction to Economic Growth

Class 7	Chapter 4 Working with the Solow Growth Model
Class 8	Chapter 4 Working with the Solow Growth Model
Class 9	Chapter 5 Conditional Convergence and Long-Run Economic Growth
Class 10	QUIZ 1
Class 11	Chapter 6 Markets, Prices, Supply, and Demand
Class 12	Chapter 6 Markets, Prices, Supply, and Demand
Class 13	Chapter 7 Consumption, Saving, and Investment
Class 14	Chapter 7 Consumption, Saving, and Investment Assignment 1
Class 15	Chapter 8 An Equilibrium Business-Cycle Model
Class 16	Chapter 8 An Equilibrium Business-Cycle Model

Class 17	Chapter 9 Capital Utilization and Unemployment
Class 18	Chapter 9 Capital Utilization and Unemployment
Class 19	Chapter 10 The Demand for Money and the Price Level
Class 20	Chapter 10 The Demand for Money and the Price Level Quiz 2
Class 21	Chapter 11 Inflation, Money Growth, and Interest Rates
Class 22	Chapter 11 Inflation, Money Growth, and Interest Rates Assignment 2
Class 23	Chapter 12 Government Expenditure
Class 24	Chapter 12 Government Expenditure
Class 25	Chapter 13 Taxes
Class 26	Chapter 14 Public Debt

Class 27	Chapter 15 Money and Business Cycles 1: The Price-Misperceptions Model
Class 28	Chapter 16 Money and Business Cycles 2: Sticky Prices and Nominal Wage Rates
Class 29	Group Presentation
Class 30	Group Presentation