

Department	International College of Liberal Arts		
Semester	Fall 2024	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON140		
Course Title	Financial Management		
Prerequisites	ECON120 Accounting		
Course Instructor	LIU Ming	Year Available (Grade Level)	1
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Language of instruction	English

(NOTE 1) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course

Course Description	The course is an introductory finance course. Topics to be covered include what is finance and financial system, the time value of money, valuation of bonds and stocks, portfolio optimization, capital asset pricing model (CAPM), capital budgeting, cost of capital, and capital structure. A good understanding of these concepts and theories is fundamental for the applications of finance in the real business world. Students will be responsible for individual and group assignments related to various topics covered in the course. These assignments emphasize the application of concepts learned in the classroom, teamwork, as well as communication and writing skills. The knowledge and skills acquired through this course will be helpful in jobs in corporate finance, investments, investment banking, consulting, etc.
Class plan based on course evaluation from previous academic year	Class plan for this academic year based on the students' course evaluation and feedback in the previous academic year.

Course related to the instructor's practical experience (Summary of experience)	This course is taught by an instructor with practical experience in the financial industry who can give some concrete examples of finance.
Learning Goals	<p>On successful completion of this course, students will be able to:</p> <ol style="list-style-type: none"> (1) Understand the basic concepts and theories in finance, such as the time value of money, risk and return, and the main contents of corporate finance. (2) Understand the basics of bonds and stocks. (3) Understand how the financial market works and the risk-return profile in the stock market. (4) Understand corporate investment, cost of capital, and capital structure.

iCLA Diploma Policy	DP1/DP2/DP3/DP4
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iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	Problem-Based Learning/Flipped Classroom/Discussion, Debate/Group Work
More details/supplemental information on Active Learning Methods	As an introductory course, this course aims to show a big picture of finance to students and at the same time help students grasp fundamental theories and principles in finance. Assignments and quizzes will allow students to get familiar with the fundamentals. Finance is a practical course, students will be assigned some news or articles and there will have discussions in the class.
Use of ICT	Use multimedia such as videos to show related contents.

Contents of class preparation and review	Most importantly, students should be motivated to learn the course contents. Course structure will be introduced at the beginning of the semester. Slides and assigned readings will be posted before each class. Students should prepare and review these contents. Also, students should constantly read finance news from business journals and bring topics to the classroom by themselves.	Hours expected to be spent preparing for class (hours per week)	3 hours	Hours expected to be spent on class review (hours per week)	2 hours
Feedback Methods	(1) Discussions in the class is encouraged and the professor will give feedback on these discussions. (2) Quiz problems and homework will be reviewed in the class after grading. (3) Students are encouraged to meet with the instructor during the announced office hours. Outside the classroom, appointment and contacts will be appreciated using emails to instructor's email address: liu.ming@c2c.ac.jp.				

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
Class Participations	15%	
Assignments	25%	
Quizzes	60%	

Required Textbook(s)	Corporate Finance, Stephen Ross, Randolph Westerfield, Jeffrey Jaffe, 10th Edition, McGraw-Hill. Other editions of the books are fine.
Other Reading Materials/URL	Constant readings on financial news from journals of internet will be very helpful.
Plagiarism Policy	Plagiarism is the dishonest presentation of the work of others as if it were one's own. Duplicate submission is also treated as plagiarism. Depending on the nature of plagiarism, you may fail the assignment or the course. The repeated act of plagiarism will be reported to the University which may apply additional penalties.

Other Additional Notes (Outline crucial policies and info not mentioned above)	<p>This class will be conducted primarily as an interactive lecture. Students are expected to participate in class discussions in a curious, thoughtful, and constructive way. We will follow the textbook reasonably closely, and students should review the suggested study materials before joining the class.</p> <p>There will be two lectures per week of 75 minutes each. Students should not expect to pass the course if they fail to attend the lectures regularly. There will be regular in-class questions and homework assignments. This will help students understand better their learning and overall progress. Students are invited and encouraged to discuss all aspects of the course with the instructor and among each other. The problems in quizzes will be comparable in difficulty to in-class questions and assignments.</p>
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(NOTE 2) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Module 1 – Introduction What are finance, financial system and market?
Class 2	Module 1 – Introduction What are finance, financial system and market?
Class 3	Module 1 – Introduction What are finance, financial system and market?
Class 4	Module 1 – Introduction What are finance, financial system and market?
Class 5	Module 2 – Time value of Money
Class 6	Module 2 – Time value of Money

Class 7	Module 2 – Time value of Money
Class 8	Module 2 – Time value of Money
Class 9	Module 3 – Bond Valuation
Class 10	Module 3 – Bond Valuation
Class 11	Module 3 – Bond Valuation
Class 12	Module 3 – Bond Valuation
Class 13	Module 4 – Stock valuation
Class 14	Module 4 – Stock valuation
Class 15	Module 4 – Stock valuation

Class 16	Module 4 – Stock valuation
Class 17	Module 5 – Risk and returns in the financial market; CAPM.
Class 18	Module 5 – Risk and returns in the financial market; CAPM.
Class 19	Module 5 – Risk and returns in the financial market; CAPM.
Class 20	Module 5 – Risk and returns in the financial market; CAPM.
Class 21	Module 6 – Capital budgeting Capital budgeting I: Selection rules.
Class 22	Module 6 – Capital budgeting Capital budgeting I: Selection rules.
Class 23	Module 6 – Capital budgeting Capital budgeting II: Making capital investment decisions.
Class 24	Module 6 – Capital budgeting Capital budgeting II: Making capital investment decisions.

Class 25	Module 7 – Cost of capital.
Class 26	Module 7 – Cost of capital.
Class 27	Module 7 – Cost of capital.
Class 28	Module 8 – Capital structure
Class 29	Module 8 – Capital structure
Class 30	Module 8 – Capital structure