

Department	International College of Liberal Arts		
Semester	Spring 2024	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON120		
Course Title	Accounting		
Prerequisites	None		
Course Instructor	SHENG Dachen	Year Available (Grade Level)	1
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Language of instruction	English

(NOTE 1) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course

Course Description	The accounting course is the first course in global business and economics. The purpose of the course is to understand how to make the account entries and how to read the accounting reports. The course is the foundation of corporate finance, financial management and almost all other finance-related courses. Besides traditional accounting training, the course offers a practical project exercise, which prepares students to understand why and how to use accounting information and integrate the course with future financial courses.
Class plan based on course evaluation from previous academic year	Students are more than welcome to provide feedback, particularly how they feel about how the accounting course connects with their future studies as a foundation course.

Course related to the instructor's practical experience (Summary of experience)	The instructor has worked as a qualified financial analyst and academic researcher interested in economics and finance for many years. He is a CFA Charter holder, FRM Charter holder, and CAIA Charter holder, and he possesses the Institute of Public Accountants and Institute of Financial Accountants Fellowship.
Learning Goals	After completing the course, students should be able to: 1. Understand the accounting entries and have enough knowledge to prepare simple financial reports. 2. Be able to understand complicated accounting reports and make simple financial analyses. 3. Demonstrate accounting data collection skills. 4. Be able to use the collected data to make further numerical analysis.

iCLA Diploma Policy	DP1/DP2/DP3/DP4
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## iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	Problem-Based Learning/ Discussion, Debate/ Group Work/ Presentation/ Others (Specify in the section below)
More details/supplemental information on Active Learning Methods	Students are encouraged to integrate what has been delivered in class with different backgrounds. For example, compare the accounting regulations in different financial markets. Reading academic papers could provide incentives to achieve such comparison since academic incentives of research in accounting focus on what policy would lead to what consequences, which is one step ahead of only applying to follow the regulations in practice.
Use of ICT	Unipa is used for communication purposes. Excel and R are involved in projects and assignments when there is need to do financial or numerical analysis.

Contents of class preparation and review	Students are required to follow the class schedules and, importantly, the case studies in class. The students themselves should review the practice we finish after class.	Hours expected to be spent preparing for class (hours per week)	3 hours	Hours expected to be spent on class review (hours per week)	2 hours
Feedback Methods	Instructor provides feedback to students after each quiz and assignments. If there is anything the student would like to discuss with the instructor, individual appointment can be arranged.				

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
Class participation	30%	in class works, questions answered
Quiz 1	10%	Questions based
Quiz 2	10%	Questions based
Assignment 1	10%	Case or comprehensive questions
Assignment 2	20%	Case or comprehensive questions
Group presentation	20%	Both group and individual performance are considered

Required Textbook(s)	John J. Wild, Ken W. Shaw, Barbara Chiappetta, Fundamental Accounting Principles, 22nd Edition
Other Reading Materials/URL	Other academic accounting textbooks would be helpful.

Plagiarism Policy	Zero tolerance for any plagiarism. It is acceptable when students have demonstrated their effort but are not doing well, but not for any cheating behaviours.
Other Additional Notes (Outline crucial policies and info not mentioned above)	Students are encouraged to communicate with the instructor if problems occur during the semester.

(NOTE 2) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Chapter 1 Accounting in Business
Class 2	Chapter 2 Analyzing and Recording Transactions
Class 3	Chapter 3 Adjusting Accounts and Preparing Financial Statements
Class 4	Chapter 4 Completing the Accounting Cycle
Class 5	Chapter 5 Accounting for Merchandising Operations

Class 6	Chapter 6 Inventories and Cost of Sales
Class 7	Chapter 7 Accounting Information Systems
Class 8	Chapter 8 Cash and Internal Controls
Class 9	Chapter 9 Accounting for Receivables
Class 10	Chapter 10 Plant ASSETS, Natural Resources, and Intangibles
Class 11	Chapter 11 Current Liabilities and Payroll Accounting
Class 12	Quiz 1
Class 13	Chapter 12 Accounting for Partnerships
Class 14	Chapter 13 Accounting for Corporations

Class 15	Chapter 14 Long-Term Liabilities
Class 16	Chapter 15 Investments and International Operations
Class 17	Chapter 16 Reporting the Statement of Cash Flows
Class 18	Chapter 17 Analysis of Financial Statements Assignment 1 (Due in Week11)
Class 19	Chapter 18 Managerial Accounting Concepts and Principles
Class 20	Chapter 19 Job Order Costing
Class 21	Chapter 20 Process Costing
Class 22	Quiz 2
Class 23	Chapter 21 Cost-Volume-Profit Analysis Assignment 2 (Due in Week 15)

Class 24	Chapter 22 Master Budgets and Planning
Class 25	Chapter 23 Flexible Budgets and Standard Costs
Class 26	Chapter 24 Performance Measurement and Responsibility Accounting
Class 27	Chapter 25 Capital Budgeting and Managerial Decisions
Class 28	Group Presentation
Class 29	Group Presentation
Class 30	Group Presentation