

Department	International College of Liberal Arts		
Semester	Spring 2025	Year Offered (Odd/Even/Every Year)	Every Year
Course Number	ECON102		
Course Title	Macroeconomics		
Prerequisites	None		
Course Instructor	SHENG Dachen	Year Available (Grade Level)	1
Subject Area	Global Business & Economics	Number of Credits	3
Class Style	Lecture	Language of instruction	English

(NOTE 1) Depending on the class size and the capacity of the facility, we may not be able to accommodate all students who wish to register for the course

Course Description	Macroeconomics is a foundation theory course and core curriculum of economics following microeconomics. The course focuses on the basic theories and explains how the theories are incorporated into policymaking. The course focuses on the policy effects and welfare. Culture and market environments significantly impact the policy effect and local consumers' expectations.
Class plan based on course evaluation from previous academic year	Students are more than welcome to provide feedback, particularly how they feel about how the macroeconomics course connects with their future studies as a foundation course.
Course related to the instructor's practical experience (Summary of experience)	N/A
Learning Goals	After completing the course, students should be able to: 1. Understand the aim of macroeconomic policy and be able to analyze its expected results. 2. Understand the simple dynamic models and their settings. 3. Demonstrate the capability to understand the policy effects and welfare allocation. 4. Be able to read and analyze simple academic papers in macroeconomics.

iCLA Diploma Policy	DP1/DP2/DP3
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iCLA Diploma Policy

(DP1) To Value Knowledge – Having high oral and written communication skills to be able to both comprehend and transfer knowledge

(DP2) To Be Able to Adapt to a Changing World – Having critical, creative, problem-solving, intercultural skills, global and independent mindset to adopt to a changing world

(DP3) To Believe in Collaboration – Having a disposition to work effectively and inclusively in teams

(DP4) To Act from a Sense of Personal and Social Responsibility – Having good ethical and moral values to make positive impacts in the world

Active Learning Methods	Problem-Based Learning/Discussion, Debate/Group Work/Presentation/Others (Specify in the section below)			
More details/supplemental information on Active Learning Methods	Students are encouraged to integrate what has been delivered in class with different backgrounds. For example, compare the policy and regulations in different economics and countries. Reading academic papers are encouraged even the academic papers could be difficult to understand, but they show the incentive of conduct the research and helps to go further from the textbook content.			
Use of ICT	Unipa is used for communication purposes. Excel and R are involved in projects and assignments when there is need to do financial or numerical analysis.			
Contents of class preparation and review	Students are required to follow the class schedules and, importantly, the graphs and their interpretations in the textbook. The students themselves should review the textbook content after the lectures.	Hours expected to be spent preparing for class (hours per week)	3 hours	Hours expected to be spent on class review (hours per week)
Feedback Methods	Instructor provides feedback to students after each quiz and assignments. If there is anything the student would like to discuss with the instructor, individual appointment can be arranged.			

Grading Criteria		
Grading Methods	Grading Weights	Grading Content
Class participation	30%	Answer questions and join discussions
Quiz 1	10%	Questions based
Quiz 2	10%	Questions based
Assignment 1	10%	Case or comprehensive questions
Assignment 2	20%	Case or comprehensive questions
Group presentation	20%	Both group and individual performance are considered

Required Textbook(s)	N. Gregory Mankiw, Macroeconomics, Seventh Edition
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Other Reading Materials/URL	Other economics textbooks could be helpful.
Plagiarism Policy	Zero tolerance for any plagiarism. It is acceptable when students have demonstrated their effort but are not doing well, but not for any cheating behaviours.
Other Additional Notes (Outline crucial policies and info not mentioned above)	Students are encouraged to communicate with the instructor if problems occur during the semester.

(NOTE 2) Class schedule is subject to change

Class Schedule	
Class Number	Content
Class 1	Chapter 1 The Science of Macroeconomics
Class 2	Chapter 2 The Data of Macroeconomics
Class 3	Chapter 3 National Income: Where It Comes
Class 4	Chapter 4 Money and Inflation
Class 5	Chapter 5 The Open Economy
Class 6	Chapter 6 Unemployment

Class 7	Chapter 7 Economic Growth I: Capital Accumulation and Population Growth
Class 8	Chapter 7 Economic Growth I: Capital Accumulation and Population Growth
Class 9	Chapter 8 Economic Growth II: Technology, Empirics, and Policy
Class 10	Chapter 8 Economic Growth II: Technology, Empirics, and Policy Quiz 1
Class 11	Chapter 9 Introduction to Economic Fluctuations
Class 12	Chapter 9 Introduction to Economic Fluctuations
Class 13	Chapter 10 Aggregate Demand I: Building the IS-LM Model
Class 14	Chapter 10 Aggregate Demand I: Building the IS-LM Model Assignment 1
Class 15	Chapter 11 Aggregate Demand II: Applying the IS-LM Model
Class 16	Chapter 11 Aggregate Demand II: Applying the IS-LM Model

Class 17	Chapter 12 The Open Economy Revisited: The Mundell-Fleming Model and the Exchange-Rate Regime
Class 18	Chapter 12 The Open Economy Revisited: The Mundell-Fleming Model and the Exchange-Rate Regime
Class 19	Chapter 13 Aggregate Supply and the Short-Run Trade off Between Inflation and Unemployment
Class 20	Chapter 13 Aggregate Supply and the Short-Run Trade off Between Inflation and Unemployment
Class 21	Chapter 14 A Dynamic Model of Aggregate Demand and Aggregate Supply
Class 22	Chapter 14 A Dynamic Model of Aggregate Demand and Aggregate Supply Quiz 2
Class 23	Chapter 15 Stabilization Policy Assignment 2
Class 24	Chapter 16 Government Debt and Budget Deficits
Class 25	Chapter 17 Consumption
Class 26	Chapter 18 Investment

Class 27	Chapter 19 Money Supply, Money Demand, and the Banking System
Class 28	Group Presentation
Class 29	Group Presentation
Class 30	Group Presentation